



Key Facts

- **Appropriate Mortgage Advice exam**
- **You can choose to study under Scots law or the law applicable to England & Wales**
- **Registration is valid for 12 months**
- **Unrivalled learning support, including email and telephone helplines, along with access to the on-line mock exam site**
- **Around 60 - 80 hours of study for each subject is recommended**

The Mortgage Advice and Practice Certificate (Equity Release) MAPC(ER)

The world of financial services is an increasingly regulated environment and CIOBS uses the Regulatory Qualification Framework (RQF) to meet this challenge.

Mortgage advisers must pass 'appropriate' examinations as determined by the Financial Services Skills Council (FSSC), with this qualification meeting one of the remits of the Financial Services Authority, being to protect consumers by ensuring that only competent individuals may provide advice.

Successful candidates will enhance their career prospects in the financial services sector and businesses too will gain from having staff that perform competently and professionally.

Who will benefit from studying this qualification?

- Mortgage advisers who need to meet the 'appropriate' examination standards as prescribed by the FSSC and who need to provide advice across the full range of regulated mortgage products including lifetime mortgages
- Anyone working in a non-advisory role, for example in mortgage administration or other support functions

Can I study for this qualification?

Yes. No prior qualifications are required. However if you already have MAPC (or equivalent) then you only need to study ApEx 20.

What subjects do I need to study?

SUBJECTS

- UK Financial Services, Regulation and Ethics; and Personal Taxation (ApEx 1)
- Mortgage Advice (ApEx 5 / H2) – this is a holistic exam, which assesses your knowledge and understanding of ApEx5 and ApEx 1
- Equity Release (ApEx 20)

Will you provide me with any learning support?

Yes, absolutely! You will receive excellent support from us, including:-

- An email helpline
- Telephone support
- On-line mock exams
- Use of the on-line Student Forums and Chat Rooms

Additionally, Revision Notes can be purchased and Revision Courses are held regularly to assist you with exam preparation.

How will I be assessed?

The subjects are assessed by a final on-line examination with the following features:-

- Examination centres throughout the UK
- A pass mark of 70%
- Instant results provided at the end of each exam
- UK Financial Services, Regulation and Ethics; and Personal Taxation – a two hour combined examination with 80 multiple choice questions
- Mortgage Advice – a three hour examination examined by 100 multiple choice questions, plus the holistic section, comprising three case studies with a further 50 multiple choice questions
- Equity Release – a two hour examination examined by 50 multiple choice questions, plus three case studies with a further 50 multiple choice questions

What is the cost?

- For UK Financial Services, Regulation and Ethics; and Personal taxation, the cost is £195
- For Mortgage Advice, the cost is £210
- For Equity Release, the cost is £140

All costs include all study books and one exam entry fee per subject

Before submitting an application form please consult your company intranet, or your human resources/training/l&d department/line manager to establish if you are entitled to sponsorship.

How do I apply?

Complete the registration form and return it by post to the Institute Office with the appropriate payment. Registration forms are available for download at www.charteredbanker.com

How long do I have to complete each subject?

If the examination has not been attempted within one year of subject registration, you will need to re-register for that subject.

What if need more information?

Website	www.charteredbanker.com
Customer Support	0131 473 7777
Email	info@charteredbanker.com

How do I progress my studies after this qualification?

Successful candidates can progress to either a Certificate, Advanced Diploma and then the Chartered Banker programme.

