



What is a Professional Mortgage Adviser (PMA)?

PMA status is awarded by the Chartered Institute of Bankers in Scotland to advisers throughout the United Kingdom. The designation indicates that the adviser has passed approved mortgage examinations and is committed to keeping their knowledge up-to-date.

How does an adviser become a PMA?

By passing the Mortgage Advice and Practise Certificate (MAPC) or an equivalent qualification. In addition PMAs must undertake to keep their knowledge up-to-date by participating in the Institute's Continuing Professional Development Programme and comply with the its Code of Professional Conduct.

What is the Mortgage Advice and Practice Certificate?

MAPC is a comprehensive qualification covering the regulation of financial services and all aspects of mortgage practice and products. Advisers are tested on their knowledge and their application skills as part of this award. The Financial Services Authority (FSA) requires all mortgage advisers to have an appropriate qualification before they can give advice. MAPC has been deemed an appropriate qualification by the Financial Services Skills Council and holders of the award will meet the FSA qualification requirements. The Institute will also recognise holders of other appropriate mortgage qualifications for the designation of PMA.

What is Continuing Professional Development?

A PMA must participate in the Institute's Continuing Professional Development Programme, which requires individuals to undertake at least 35 hours of professional development activity, including a minimum of five hours of professionalism and ethics, and 14 hours of mortgage related activities, each year. Thus customers can be assured that a PMA is keeping up-to-date with developments in the investment planning field.

Further Information

If you require further information on the designation PMA please contact:

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