

PRESS RELEASE

8th February 2018

Alliance welcomes discussion with FCA on the extension of SMCR

This morning, the Chartered Body Alliance was delighted to welcome David Blunt, Head of Conduct Specialists at the Financial Conduct Authority (FCA), to discuss the Senior Managers and Certification Regime (SMCR) with an audience of individuals working across financial services, who are already operating under the SMCR, and those who are due to be brought into it later this year¹.

Joining David Blunt at this breakfast seminar was an esteemed panel of experts from across the Wealth and Securities, Insurance and Banking professions; including Ian Cornwall (Director of Regulation at the Personal Investment Management & Financial Advice Association), Jeremy Fraser (Solicitor and former Council member of the Chartered Banker Institute) and Steve Jenkins (Development Director at CII).

The session, which took place under the Chatham House rule, was organised by the Alliance as an opportunity to share experiences, best practice, and to discuss concerns and improvements that can be made whilst the FCA is working towards the regime's extension.

This event is just one of a series of activities that the Alliance will be undertaking over the course of this year, covering the areas of professionalism, diversity and ethics in financial services.

Ends

For further information please contact:

Chartered Insurance Institute

Imran Javaid, Media Relations Executive

imran.javaid@cii.co.uk

Office: 020 7417 3579

Mobile: 07748 704718

Chartered Institute for Securities & Investment

Helen Anderson, Assistant Director, Marketing & Communications

Helen.anderson@cisi.org

Office: 0207 645 0737

¹ The SMCR will be extended to insurers on 10 December 2018

Chartered Banker Institute

Matthew Ball, Head of Public Affairs, Policy & Communications

matthew.ball@charteredbanker.com

Mobile: 07720 684226

Notes to Editors:

About the Chartered Body Alliance

Recognising our primary duty to the public of enhancing and sustaining professionalism in financial services, three of the leading Chartered professional bodies in the sector (the Chartered Insurance Institute, Chartered Institute for Securities & Investment and the Chartered Banker Institute) launched the Chartered Body Alliance in March 2017.

The Chartered Body Alliance strongly believes that by working together the alliance will achieve greater public benefit, continuing to raise professionalism and trust across financial services by promoting high standards of knowledge, skill, integrity and behaviour.

While the activities of each body focus on different areas of financial services, between them they cover a wide range of activities including wealth management, insurance, financial planning, banking and capital market activities.

The Alliance's joint membership of almost 200,000 professionals have much in common, and by working together can demonstrate a substantial collective commitment to enhancing professionalism and improving public confidence and trust in financial services.

For more information please visit: www.charteredbodyalliance.org

Follow the Chartered Body Alliance on Twitter: [www.twitter.com/Ch_BodyAlliance](https://twitter.com/Ch_BodyAlliance)

About the Chartered Insurance Institute (CII)

The CII is the largest professional body for the Insurance and Financial Planning professions, with 125,000 members located across 143 countries.

Our purpose is to build public trust in insurance.

We do this through the provision of insightful leadership, relevant learning, and an engaged membership.

Follow the CII on Twitter, where you will be kept up to date with latest press releases, media appearances and expert commentary: [www.twitter.com/CIIGroup](https://twitter.com/CIIGroup)

About the Chartered Institute for Securities & Investment (CISI)

The CISI's mission is to help members attain, maintain and develop their knowledge and skills and to promote the highest standards of ethics and integrity in the securities and investment industry.

Based in the City of London, the CISI is a global organisation with representative offices in financial centres such as Dublin, Barcelona, Singapore, Hong Kong, Manila, Dubai, Mumbai and Colombo. We work in close cooperation with regulators, firms and other professional bodies worldwide and over 40,000 examinations were sat in 80 countries in the last twelve months.

With 45,000 members in 104 countries the CISI is the professional body which sets examinations and offers qualifications for those working or looking to establish a career in the financial planning, wealth management and capital markets industry.

Follow the CISI on Twitter: www.twitter.com/CISI

About the Chartered Banker Institute

The Chartered Banker Institute ("the Institute") is the oldest professional banking institute in the world.

The Institute was founded in 1875, operates in all UK nations, and has a significant and growing international presence

The Institute has driven an agenda of ethical professionalism throughout its existence; promoting professional standards for bankers, providing professional qualifications for retail, commercial and private bankers in the UK and overseas, and offering professional membership to qualified individuals. The Institute currently has over 31,000 members.

Follow the Chartered Banker Institute on Twitter: www.twitter.com/charteredbanker