

PRESS RELEASE

8th May 2018

Antony Jenkins and the Chartered Body Alliance call for the benefits of AI to be shared more widely

Speaking this morning at a Chartered Body Alliance event (1) to discuss the many ethical questions raised by the use of artificial intelligence (AI) in financial services, **Antony Jenkins, Founder of 10x Future Technologies and former CEO of Barclays, said:** *“AI’s biggest impact could be on the world of work. As automation gathers pace, it’s not clear that there will be enough new jobs to replace those that are lost. We urgently need to be having a wider conversation to ensure that the benefits of AI are shared widely, and don’t cause further inequalities.”*

Antony also shared his insights into how the financial services profession should respond to a technology-led future. He emphasised the need for non-technical financial services professionals to be curious about developments in AI and new digital technologies, and how they are being deployed not just in financial services.

Ends

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Notes to Editors:

1. Speaking alongside Antony Jenkins at this breakfast event at the America Square Conference Centre in London, was his colleague Dr Emma Byrne, Head of Advanced and AI-Informed Data Analytics at 10x Banking.

2. About the Chartered Body Alliance

Recognising our primary duty to the public of enhancing and sustaining professionalism in financial services, three of the leading Chartered professional bodies in the sector (the Chartered Insurance Institute, Chartered Institute for Securities & Investment and the Chartered Banker Institute) launched the Chartered Body Alliance in March 2017.

The Chartered Body Alliance strongly believes that by working together the alliance will achieve greater public benefit, continuing to raise professionalism and trust across financial services by promoting high standards of knowledge, skill, integrity and behaviour.

While the activities of each body focus on different areas of financial services, between them they cover a wide range of activities including wealth management, insurance, financial planning, banking and capital market activities.

The Alliance's joint membership of almost 200,000 professionals have much in common, and by working together can demonstrate a substantial collective commitment to enhancing professionalism and improving public confidence and trust in financial services.

For more information please visit: www.charteredbodyalliance.org

Follow the Chartered Body Alliance on Twitter: www.twitter.com/Ch_BodyAlliance

About the Chartered Insurance Institute (CII)

The CII is the largest professional body for the Insurance and Financial Planning professions, with 125,000 members located across 143 countries.

Our purpose is to build public trust in insurance.

We do this through the provision of insightful leadership, relevant learning, and an engaged membership.

Follow the CII on Twitter, where you will be kept up to date with latest press releases, media appearances and expert commentary: www.twitter.com/CIIGroup

About the Chartered Institute for Securities & Investment (CISI)

The CISI's mission is to help members attain, maintain and develop their knowledge and skills and to promote the highest standards of ethics and integrity in the securities and investment industry.

Based in the City of London, the CISI is a global organisation with representative offices in financial centres such as Dublin, Barcelona, Singapore, Hong Kong, Manila, Dubai, Mumbai and Colombo. We work in close cooperation with regulators, firms and other professional bodies worldwide and over 40,000 examinations were sat in 80 countries in the last twelve months.

With 45,000 members in 104 countries the CISI is the professional body which sets examinations and offers qualifications for those working or looking to establish a career in the financial planning, wealth management and capital markets industry.

Follow the CISI on Twitter: www.twitter.com/CISI

About the Chartered Banker Institute

The Chartered Banker Institute (“the Institute”) is the oldest professional banking institute in the world.

The Institute was founded in 1875, operates in all UK nations, and has a significant and growing international presence

The Institute has driven an agenda of ethical professionalism throughout its existence; promoting professional standards for bankers, providing professional qualifications for retail, commercial and private bankers in the UK and overseas, and offering professional membership to qualified individuals. The Institute currently has over 31,000 members.

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