

CB:PSB launches a new professional standard for bankers**30th March 2017**

Today, the [Chartered Banker Professional Standards Board \(CB:PSB\)](#) has launched a new professional standard for bankers; the [Intermediate Standard for Professional Bankers](#). The Intermediate Standard completes the CB:PSB's range of professional standards, complementing the existing [Foundation](#) and [Leadership](#) Standards. Since 2011, the CB:PSB¹ has been at the forefront of the drive to build and demonstrate professionalism in banking. It continues to be the only body creating professional standards of conduct and expertise for bankers to achieve individually.

It is intended to provide a "next step" for individuals who have achieved the Foundation Standard and to support the continuing professional development of banking professionals.

The CB:PSB's continuing relevance and importance is underlined by recent research carried out on behalf of the CB:PSB by YouGov, which has shown that over half (52%) ²of the general public feel it is important to be able to regularly interact (face to face / phone) with a banker at their local bank who meets professional standards.

The CB:PSB has also recently developed 'professional pathways' enabling individuals, who have successfully completed their professional standards to progress to qualifications and membership of the Chartered Banker Institute.

Lady Susan Rice CBE, Chairman of CB:PSB commented,

"I'm delighted to publish today the third and final of the CB:PSB's Professional Standards for bankers. The Intermediate Standard sets out the CB:PSB's expectations for professional bankers making a commitment to higher standards of expertise and conduct than those set out in the Foundation Standard. This latest achievement is further evidence that the CB:PSB is successfully delivering its promise to help professionalise banking. Its agenda is also enhancing wider efforts to embed a professional culture in banking; a culture in which customers, colleagues, stakeholders and communities can have confidence, trust and pride."

¹ The CB:PSB was launched by the Chartered Banker Institute in 2011, in partnership with nine leading banks in the UK. CB:PSB members are Barclays, Clydesdale and Yorkshire Banks, HSBC, RBS, Sainsbury's Bank, Santander, Tesco Bank, United Trust Bank and Virgin Money; nearly a quarter of a million individual employees in CB:PSB firms have achieved the [Foundation Standard for Professional Bankers](#). For more information on the work of the CB:PSB please see www.cbpsb.org

² CB:PSB research conducted by YouGov plc, total sample size was 2,168 adults, fieldwork was undertaken between 16th - 17th January 2017. The survey was carried out online.

Simon Thompson, Chief Executive of the Chartered Banker Institute added,

“The Chartered Banker Professional Standards Board (CB:PSB) is a unique voluntary initiative between nine UK banks and the Chartered Banker Institute established in 2011 - before banking culture and conduct became a key issue for policymakers and regulators - to develop and embed professional standards for bankers, and lead the re-professionalisation of UK banking. In just over 5 years, the CB:PSB’s professional standards have defined what it means to be a professional banker and supported many thousands of bankers to demonstrate their professionalism.”

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