

Frequently Asked Questions – Board of Trustees

What does the role involve?

The Board is responsible for the overall governance, strategic direction and functioning of the Institute as set out in the Institute's Royal Charter, Rules and Regulations. As trustees of a charitable body, Board members are also responsible for ensuring the Institutes activities are compatible with its charitable aims and objectives.

What is the time commitment expected of Trustees?

Board

On an annual basis Trustees will be expected to attend 4 x 3 hour Board meetings, plus a half day Strategy Session and Annual General Meeting.

Board Committees

On an annual basis Trustees will be expected to attend 4 x 3 hour Committee meetings, 4 x 1.5 hour Committee meetings plus any advisory committee meetings as required.

Trustees will be expected to attend a selection of Institute events, particularly the flagship events, during the year.

Overall we estimate that Trustee will be expected to spend around 60 hours per year on trustee duties (meetings & prep), plus events.

Trustees are expected to attend meetings in person, with videoconference facilities provided where this is not possible.

How will the Board be made up?

The Board will consist of:

Officers: President
 2 Vice Presidents

Membership: Up to 10 Trustees, including 2 or more Independent Trustees.

What is the appointment process?

Trustees will be recruited by open selection on the basis of expertise, experience and skills. The deadline for submitting applications is 25th January 2019, the interviews for successful applicants will take place in March 2019. The Nominations Committee will publish its recommendations for appointment to the Board in advance of the Annual General Meeting, and all appointments will be approved at the AGM in June 2019.

Trustees will hold office for a three year term and will be eligible for one further term.

Who can apply?

With our new Supplementary Charter, formally establishing us as the UK's Chartered Banker Institute, we are keen for the new Board to showcase the Institute for the next generation. We would like the broad diversity of the Institute to be reflected in the Board, therefore we are seeking Trustees from a variety of backgrounds, and at all stages of their careers, who are forward thinking and can help shape the Institute for the future.