

## Diploma in Professional Financial Advice Module Specification

### Unit 6: Application of Professional Financial Advice

#### Module Aims:

Learners will be able to demonstrate the application of the financial planning process by combining and applying content from the other 5 modules in the Diploma in Professional Financial Advice:

Unit 1: Financial services, Regulation and Ethics

Unit 2: Personal Taxation

Unit 3: Investment Principles and Risk

Unit 4: Pensions and Retirement Planning

Unit 5: Financial Protection

#### Learning Outcome:

This module has a single learning outcome:

*1. Demonstrate an ability to combine and apply knowledge and understanding of the financial planning process and provide suitable retail investment advice.*

1.1. Demonstrate an ability to obtain appropriate client information and understand clients' needs, wants, values and risk profile essential to the financial planning process

1.2 Demonstrate an ability to synthesise the range of client information, subjective factors and indicators to provide the basis for financial planning assumptions and decisions

1.3 Demonstrate an ability to analyse a client's situation and the advantages and disadvantages of the appropriate options

1.4 Demonstrate an ability to formulate suitable financial plans for action

1.5 Demonstrate an ability to explain and justify recommendations

1.6 Demonstrate an ability to implement, review and maintain financial plans to achieve the clients' objectives and adapt to changes in circumstances