

**Chartered Banker Professional Standards Board – creating a real and lasting difference in banking standards**

**8<sup>th</sup> June 2017**

Nearly 145,000 individual bankers in the UK, representing 95% of [Chartered Banker Professional Standards Board](#)<sup>1</sup> (CB:PSB) firms <sup>2</sup>‘in scope’ employees, have demonstrated their personal commitment to professional competence and conduct by achieving the Foundation Standard<sup>3</sup> for Professional Bankers during 2016, according to figures published today by the CB:PSB in its fifth annual [Progress Report 2017](#).

As well as detailing progress in implementing and monitoring professional standards, the Report also highlights that more firms are looking to build on their success and integrate professional qualifications.

**Lady Susan Rice CBE, Chair of CB:PSB commented,**

*“There is now the potential for a step change – to be able genuinely to call banking a profession, not because we want to talk about it in those terms, but because the hallmarks of professionalism are evident across the industry – a common Code of Conduct, Professional Standards, where gaining Professional Qualifications and being a proud member of a strong professional body is the norm for everyone.*

*As an industry, we have successfully laid the foundation through the CB:PSB’s professional standards. We now need to build a strong banking profession on this platform.”*

**Simon Thompson, Chief Executive of the Chartered Banker Institute added,**

*“The CB:PSB remains a unique, effective and proven force for enhancing and sustaining professionalism in banking. The Chartered Banker Code and the CB:PSB’s professional standards have become a sustainable foundation for banking professionalism since their emergence in 2011. Increasing numbers of individuals are now moving beyond Professional Standards to gain Professional Qualifications, giving them greater recognition of their achievements, and giving banks’ customers and clients the qualified, professional workforce they expect.”*

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<sup>1</sup> Since 2011, the CB:PSB has been at the forefront of the drive to build and demonstrate professionalism in banking. It continues to be the only body creating professional standards of conduct and expertise for bankers to achieve individually.

<sup>2</sup> CB:PSB members are Barclays, Clydesdale and Yorkshire Banks, HSBC, RBS, Sainsbury’s Bank, Santander, Shawbrook Bank, Tesco Bank, United Trust Bank and Virgin Money; 144,870 individual employees in CB:PSB firms achieved the [Foundation Standard for Professional Bankers](#) in 2016. For more information on the work of the CB:PSB please see [@cbpsb #drivingprofessionalism](http://www.cbpsb.org)

<sup>3</sup> Foundation Standard achievers represent 36% of the entire UK banking industry workforce. This figure is based on 406,750 individuals <https://www.bba.org.uk/news/press-releases/uk-regions-lead-growth-in-banking-jobs/#.WLlFdm-LSUk>

## PRESS RELEASE

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