Chartered Banker

World's First Green Finance Certificate Launched

17th July 2018

The Lord Mayor of London, Charles Bowman, today announced the launch of the Chartered Banker Institute's new global benchmark qualification for the financial services sector at the <u>Green Finance Summit</u>. Known as the Green Finance Certificate¹, the new qualification will:

- Encourage financial services professionals to enhance their knowledge of Green Finance
- Develop the pool of Green Finance professionals; and
- Position the UK as the global hub for Green Finance.

The transition to a low-carbon economy is possibly the greatest global challenge for this and future generations, with green finance playing a critical role. Green Finance is a growing phenomenon globally and, in the UK, and is forecast to continue to grow rapidly. The World Economic Forum estimates that by 2020, about \$5.7 trillion will need to be invested annually in green infrastructure, much of which will be in today's developing world. This new Certificate provides learners with a comprehensive overview and understanding of the evolving Green Finance sector and highlights how organisations and individuals can take an active role in supporting the transition to a low-carbon economy.

Simon Thompson, Chief Executive of the Chartered Banker Institute added:

"The Institute is proud to have launched the world's first benchmark qualification for Green Finance. We recognise that successfully embedding green finance at the heart of the financial services sector means developing the capabilities of significant numbers of green finance professionals in the UK and globally.

We strongly believe that this qualification will help these individuals develop and demonstrate the specific knowledge and expertise needed to help direct investments to support transition to a low carbon world, address climate-related risk, and explore green finance opportunities."

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The Institute is proud to be a part of the Chartered Body Alliance

Chartered Banker Institute is a trading name of The Chartered Institute of Bankers in Scotland: Charitable Body No SC013927. Drumsheugh House 38b Drumsheugh Garde Edinburgh EH3 7SW 0131 473 7777 info@charteredbanker.com www.charteredbanker.com



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¹ For more information please see:

https://www.charteredbanker.com/qualification/certificate-in-green-finance.html