

I'm a member having difficulties paying my fees, can the Chartered Banker Institute help?

As an educational charity the Institute is keen to assist both students and qualified bankers in retaining their membership and may be able to offer a reduced or free membership in the following circumstances:

- Members financially affected by Covid-19
- Redundancy or other loss of main income
- Job seeker
- Career break
- Maternity/paternity or shared parental leave
- Incapacity due to ill health
- Retired members

More information on the assistance available and eligibility criteria can be found below.

If any of these circumstances apply to you, please contact our Member Engagement Team on +44 (0)131 473 7777, by email at info@charteredbanker.com or using our webchat facility and confirm your circumstances.

Please note that all membership subscriptions are subject to change as part of the Institute's annual review of fees.

Reduced membership subscription for members financially affected by Covid-19

The Covid-19 subscription rate is available to members who have suffered a significant reduction in household income as a result of Covid-19. The reduced subscription is £33.

Eligibility:

- You're a Fellow, Chartered Member, Associate, Certificated member or Student studying at Advanced Diploma level
- You are renewing your membership on or before 30 June 2021
- You have suffered a loss of income (approx. 20% or more) as a result of the Covid-19 pandemic. This might include you and/or your partner being furloughed and only receiving 80% of your usual salaries; being self-employed and losing clients; having to work reduced hours to manage caring responsibilities; having been asked to take a pay cut or any other measure with a similar financial impact.

This benefit is not available to:

- Institute alumni paying designation fees only
- Affiliate members, International members or Student members studying at certificate level as your standard subscription is lower than the reduced rate.

The **reduced subscription** is available for one year and you will revert back to the full membership fee on your subsequent renewal.

The Institute is proud to be a part of the Chartered Body Alliance



Reduced membership subscription for members affected by redundancy or other loss of income

If you have been made redundant, or have lost your main source of income, the Institute will give you a one-year extension of membership free of charge.

Eligibility:

- You're a member of any grade with a current membership subscription
- You have not received the free subscription year on a previous occasion.

You may claim a free subscription for a maximum of one year

This benefit is not available if:

- You are an Institute alumni paying designation fees only; or
- You have previously received a free subscription year. However, you may still be eligible for the reduced subscription rate for job seekers.

Reduced membership subscription for job seekers

If you're currently looking for work and have previously received a free subscription year, you can apply for a reduced subscription of £33

Eligibility:

- You're a Fellow, Chartered Member, Associate, Certificated member or Student studying at Advanced Diploma level
- You've been in membership for more than one full year
- You're not in work, full-time or part-time

This benefit is not available to:

- Institute alumni paying designation fees only
- Affiliate members, International members or Student members studying at certificate level as your standard subscription is lower than the reduced rate.

You may claim the reduced rate for a maximum of 2 years

Reduced membership subscription for career breaks and maternity/paternity leave

A reduced membership subscription is available for eligible members who are on a career break (including career breaks for caring responsibilities) or taking maternity/paternity leave or shared parental leave. The reduced subscription is £33.

Eligibility criteria:

- You're a Fellow, Chartered Member, Associate, Certificated member or Student studying at Advanced Diploma level.
- You must be intending to take a leave period of at least six months and be anticipating a significant reduction in income.

This benefit is not available to:

- Institute alumni paying designation fees only
- Affiliate members, International members or Student members studying at certificate level as your standard subscription is lower than the reduced rate.
- You may claim the career break rate for up to 5 years.
- The maternity/paternity leave reduction is available for one year but can be extended up to 5 years by converting it to a career break.

Reduced membership subscription as a result of ill health

A reduced membership subscription is available for eligible members who have certified incapacity to work because of ill health. The reduced subscription is £33.

Eligibility criteria:

- You're a Fellow, Chartered Member, Associate, Certificated member or Student studying at Advanced Diploma level.
- You have been signed off work for a period of 3 months or more and are experiencing a significant reduction in income.

This benefit is not available to:

- Institute alumni paying designations fees only
- Affiliate members, International members or Student members studying at certificate level as your standard subscription is lower than the reduced rate..

You may claim the reduced rate for up to 5 years but this may be extended at the Institute's discretion should you still have certified incapacity to work.

If you have certified permanent incapacity to work you are eligible to claim the retired subscription rate.

Reduced membership subscription for retired members

If you have fully retired from business life you can apply for our retired subscription rate of £33

Eligibility criteria:

- You're a Fellow, Chartered Member, Associate, Certificated member or a Student studying at Advanced Diploma level
- You have formally retired from paid employment or have certified permanent incapacity to work.

This benefit is not available to

- Institute alumni paying designation fees only
- Affiliate members, International members or Student members studying at certificate level as your standard subscription is lower than the reduced rate..

Retirement from business life is taken to mean that a member is no longer working in a professional capacity on a full or part-time basis as an employee, business partner, contractor or self-employed consultant. Unpaid voluntary work will not be viewed as employment.

Business life is not restricted to financial services and a member who takes up an occupation outside of financial services will not be considered retired or be eligible to pay the retired member subscription.

A formerly retired member who takes up new employment will be expected to notify the Institute which will apply the standard subscription rate for their grade of membership with effect from the next renewal date.