Chartered Banker

Page 1 of 3

Financing the green recovery with launch of world's first Green Finance Education Charter

Click <u>here</u> to watch a short film about the launch of the Green Finance Education Charter

London, Tuesday 30th June 2020. The UK Government, the Green Finance Institute, and 12 leading financial professional bodies today launch the first Green Finance Education Charter.

The Charter was announced in the UK's <u>Green Finance Strategy</u> in July 2019 and is a significant commitment from Chartered and professional bodies in the UK and internationally to integrate green finance and sustainability into their core curricula, new qualifications, and the continued professional development of their members.

The Rt Hon John Glen MP, Economic Secretary to the Treasury says: "In the Green Finance Strategy we published last year, we committed to a Green Finance Education Charter, and I am proud to be helping to launch that today. The finance sector has a vitally important role to play in combating climate change, and by ensuring those working in the industry get the right training, we can ensure green finance and sustainability is central to our work now and in the future."

The launch of the Charter also forms an important part of the UK Government's 'Pathway to COP26', a series of events leading up to the global climate summit in Glasgow in November 2021.

The Charter asks financial services professional bodies to commit, by the end of this year, to:

- Engage members on issues related to climate change and environmental issues, with the aim of raising their profile within each profession;
- Curate, develop and promote relevant resources to members on green and sustainable finance;
- Encourage the adoption of relevant global and national standards, frameworks and guidance, including the Principles for Responsible Investment, Banking and Insurance and the Taskforce on Climate-Related Financial Disclosures (TCFD);

On an ongoing basis they are asked to commit to:

- Engage with policymakers, regulators, researchers and practitioners to identify and promote impactful and effective best practices in green and sustainable finance, and support national strategies;
- Collaborate with signatories to the Charter, and with other domestic and international counterparts to enhance and promote the integration of green and sustainable finance into academic and professional programmes of education and training;

The Institute is proud to be a part of the Chartered Body Alliance

CHARTERED BODY ALLIANCE

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- Work with the Green Finance Institute to engage employers and encourage commitment to and take up of green and sustainable finance programmes of initial and continuing professional development;
- Report annually on progress in mainstreaming the principles and practice of green and sustainable finance.

In the UK alone, financial Chartered and professional bodies represent more than a million accountants, actuaries, bankers, financial analysts, treasurers, risk managers and other professionals who are fundamental to the definition and integration of both professional and technical standards across the financial system.

Dr Rhian-Mari Thomas, Chief Executive, Green Finance Institute says: "Green is one of the most exciting, creative and fast-growing areas of finance and the skills required to drive the agenda will be increasingly sought after as the global economy shifts to net-zero carbon. The Green Finance Institute is pleased to support the financial services professional bodies in providing their members the opportunity to build their skills and play their part in financing the green transition."

Recognising the increasing need for the finance sector globally to develop new capabilities through relevant education and training in green finance principles and practice, **Simon Thompson, Chief Executive, Chartered Banker Institute** says: "To mainstream green and sustainable finance, we must also mainstream green finance knowledge and skills throughout the banking, finance and professional services sectors. Our world-leading professional bodies have key roles to play in developing and embedding the standards, norms, values and practices to form the future shape of finance and developing the capability and capacity of these sectors in the UK, and globally.

"The Green Finance Education Charter sets out our collective commitment to incorporating green and sustainable finance principles and practice into our education and training programmes for professionals worldwide. Over time, millions of current and future professionals will develop their knowledge of green and sustainable finance – and play their part in leading the transition to a sustainable, low-carbon world."

Ends/

Financial services professional bodies interested in signing up to the Green Finance Education Charter should contact the Chartered Banker Institute: <u>info@charteredbanker.com</u> Watch the video for more information on the Green Finance Education Charter

For further information contact:

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Page 3 of 3

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Notes to Editors:

1. Green Finance Education Charter signatories

- <u>AICPA-CIMA</u>
- <u>Association of Chartered Certified Accountants</u>
- <u>Association of Corporate Treasurers</u>
- <u>CFA Society of the UK</u>
- <u>Chartered Alternative Investment Analyst Association</u>
- <u>Chartered Banker Institute</u>
- <u>Chartered Insurance Institute</u>
- <u>Chartered Institute of Securities and Investment</u>
- Institute and Faculty of Actuaries
- Institute of Chartered Accountants of England and Wales
- Institute of Chartered Accountants of Scotland
- London Institute of Banking and Finance

2. About the Chartered Banker Institute

The Chartered Banker Institute ("the Institute") is the oldest professional banking institute in the world. The Institute was founded in 1875, operates in all UK nations, and has a significant and growing international presence.

The Institute has driven an agenda of ethical professionalism throughout its existence; promoting professional standards for bankers, providing professional qualifications for retail, commercial and private bankers in the UK and overseas, and offering professional membership to qualified individuals. The Institute currently has over 30,000 members, including members and students from 108 countries. For more information please visit <u>www.charteredbanker.com</u>



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