



PRESS RELEASE

Chartered Banker Institute and Cranfield School of Management join forces to launch MSc in Retail and Digital Banking.

11 October 2018 – The Chartered Banker Institute is delighted to announce a new and exciting collaboration with the Cranfield School of Management.

The Institute has formally accredited Cranfield's MSc in Retail and Digital Banking, which has been launched initially with 31 Metro Bank apprentices. The programme has been designed specifically for banking in a digital age and will enable future generations of bankers to add knowledge and expertise of technology to core banking skills such as credit, risk and regulation. The University plans to open this up to a wider population from next year.

The Institute's accreditation of this Master's degree, makes it one of a select few in the UK to be offered this level of recognition, with those successfully completing it, being awarded the Chartered Banker Diploma and Chartered Banker status with the Institute.

Ongoing Chartered Banker status is subject to adherence to the Chartered Banker Institute's rules and regulations, including the Code of Conduct, and completion of annual Continuing Professional Development as appropriate to the membership grade.

Chartered Banker is the gold standard for professionals working in the banking sector and is recognised globally as a measure of enhanced standards of excellence and professionalism. The Cranfield School of Management is ranked within the top 10 UK for MSc in Finance and Management according to the Financial Times and number 1 in the UK and number 7 in the world for MSc in Management according to the Economist ranking (2017).

Simon Thompson, Chief Executive, Chartered Banker Institute, commented: *“At a time when banks and banking are being shaped by new technology, the launch of Cranfield's new MSc, in partnership with Metro Bank and the Chartered Banker Institute, couldn't be timelier. Future generations of banking leaders need to develop their professional expertise in a wider range of fields than ever before, including banking, technology, management and leadership. The new MSc in Retail and Digital Banking will help Metro Bank's future leaders – and many more – develop and demonstrate the knowledge and skills needed to shape the future of banking. We are, therefore, delighted to accredit the programme and look forward to welcoming those who successfully complete it to our rapidly growing, global family of Chartered Bankers.”*

Professor Catarina Figueira at Cranfield School of Management added: *“This is the first master's-level apprenticeship in the UK aimed specifically at senior banking professionals. Having the programme accredited by the Chartered Banker Institute is a fantastic endorsement and will give our students the added benefit of professional recognition. Speaking to professionals across the banking sector, there is a real need for future leaders to understand the changing nature of banking in the digital age.”*

“It’s a very exciting initiative, which has also provided Cranfield with the opportunity to collaborate with Metro Bank, a thriving financial institution which clearly understands what the market demands and is growing at a fast pace.”

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Notes for Editors

About the Chartered Banker Institute

The Chartered Banker Institute (“the Institute”) is the oldest professional banking institute in the world. The Institute was founded in 1875, operates in all UK nations, and has a significant and growing international presence

The Institute has driven an agenda of ethical professionalism throughout its existence; promoting professional standards for bankers, providing professional qualifications for retail, commercial and private bankers in the UK and overseas, and offering professional membership to qualified individuals. The Institute currently has over 30,000 members and in 2017, over 175,000 individual bankers met the Chartered Banker: Professional Standards Board’s Foundation Standard.

www.charteredbanker.com

About Cranfield School of Management

Cranfield has been a world leader in management education and research for over 50 years, helping individuals and organisations learn and succeed by transforming knowledge into action. We are dedicated to creating responsible management thinking, improving business performance and inspiring the next generation of business leaders. We work to change the lives of our students and executives by encouraging innovation and creative thinking, as well as the drive to succeed and make a real impact on their organisations.

Organisations as diverse as Jaguar Land Rover, BAE Systems, Royal Dutch Shell, L’Oréal, UNICEF and the African Development Bank have benefited from our work, which ranges from management research projects, through staff talent management development on our MBA courses, to customised executive programmes.

Cranfield is one of an elite group of Schools worldwide to hold the triple accreditation of: AACSB International (the Association to Advance Collegiate Schools of Business), EQUIS (European Quality Improvement System) and AMBA (the Association of MBAs).

We are in the Top 10 International Business Schools in the Forbes’ ranking.

Our open and customised executive education programmes are ranked in the top five in the UK, according to the latest Financial Times survey, and in the top ten in the world for international reach. Over 10,000 people come to Cranfield each year to benefit from our executive and professional development programmes.

www.cranfield.ac.uk/som

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